

Mr. Philippe Eberschweiler
Directeur Finances et Trésorerie
Unédic
80 Rue de Reuilly
75605 Paris Cedex 12

November 30, 2009

**Re: EUR 4 billion 2.125% Fixed Rate Notes due 3 December 2012 - ISIN Code: FR0010830190
Issued by Unédic under its EUR 12 billion EMTN Programme**

Dear Mr. Eberschweiler,

Fitch (“**Fitch**”) (see definition below) assigns the following rating to the above-mentioned securities: ‘AAA’.

Ratings assigned by Fitch are based on the information and documents provided to us by you and other parties and are subject to receipt of the final closing documents. Fitch relies on all these parties for the accuracy of such information and documents. Fitch did not audit or verify the truth or accuracy of such information.

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The assignment of a rating by Fitch does not constitute consent by Fitch to the use of its name as an expert in connection with any registration statement or other filings under US, UK or any other relevant securities laws.

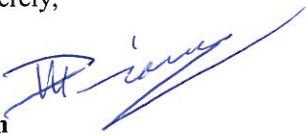
It is important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason Fitch deems sufficient.

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We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact Mehdi Fadli at + 33 1 44 29 91 45.

Sincerely,


Fitch
David Diano, Director


Fitch
Mehdi Fadli, Analyst